

<b>REPORT TO:</b>	Audit Committee
<b>REPORT NO.</b>	HF/67/17
<b>DATE:</b>	27 July 2017
<b>REPORTING OFFICER:</b>	Head of Finance
<b>CONTACT OFFICER:</b>	Cerith John (Tel: 292710)
<b>SUBJECT:</b>	Statement of Accounts 2016/17
<b>WARD:</b>	N/A

## 1. PURPOSE OF THE REPORT

To approve the Authority's Statement of Accounts for the financial year 2016/17.

## 2. INTRODUCTION

- 2.1 The Audit Committee considered the statement of accounts for the financial year 2016/17 at its meeting on 15 June 2017.
- 2.2 The external audit of the accounts commenced at the beginning of June and is now substantially complete. As a consequence of more accurate information being made available to officers and issues raised at audit, a number of adjustments have been made to the accounts which have been agreed by the auditor. The adjustments made are noted in Appendix 1.
- 2.3 As part of the audit procedures, the auditor is required to request by letter for representations on a number of matters connected with the statement of accounts and produce a report on the Audit of Accounting Statements. The process requires separate representations from management and those charged with governance. The Council's response to the letter is attached as Appendix 2. The auditor's report is attached at Appendix 3.

## 3. RECOMMENDATION

- (i) that the statement of accounts (Appendix 4) for the financial year 2016/2017 is approved.
- (ii) that the Committee agrees the contents of the management representation letter (Appendix 2).

## 4. IMPLICATIONS

- 4.1 **Policy Framework** – This falls under the Organisation theme of the Council Plan to 2014 – 2017.
- 4.2 **Budget** – The Council's net revenue budget for 2016/17 is £224,068,633 as agreed on 24 February 2016 (HF/10/16).

- 4.3 **Legal** – Under the Accounts and Audit (Wales) Regulations 2014, the authority is required to approve and publish the Statement of Accounts for the preceding financial year by 30 September.
- 4.4 **Staffing** – There are no staffing implications.
- 4.5 **Equality/Human Rights** – Equality impact assessment has been completed (FIN/EIA00087/2017). There is no impact on groups with protected characteristics as this represents the factual financial position of the Council as at 31 March 2017.
- 4.6 **Risks** – There are no risk implications as a result of this report.

## 5. CONSULTATION

BACKGROUND PAPERS	LOCATION	WEBSITE INFO.
CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2016/17 (the Code)  Accounts and Audit (Wales) Regulations 2014  Wrexham County Borough Council Financial Regulations		